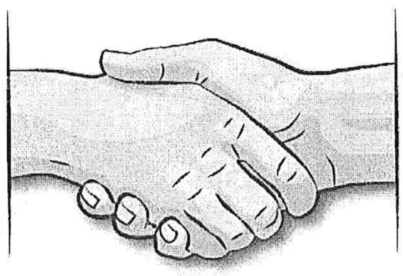
Guadalupe Parish Credit Union

Annual Meeting

July 15, 2026



Serving our members and communities since 1941

"Service with a Personal Touch"

GUADALUPE PARISH CREDIT UNION
85TH ANNUAL MEETING
JULY 15, 2026

1. CALL MEETING TO ORDER
2. PRAYER
3. ASCERTAIN QUORUM
4. ROLL CALL
5. READING OF MINUTES
   (A) APPROVAL OF MINUTES
6. CHAIRMAIN OF THE BOARD REPORT
7. TREASURER'S REPORT
8. CREDIT COMMITTEE REPORT
9. SUPERVISORY COMMITTEE REPORT
10. ELECTION OF OFFICERS
11. UNFINISHED BUSINESS
12. NEW BUSINESS
    (A) OTHER BUSINESS
13. ADJOURNMENT

OFFICERS

BOARD OF DIRECTORS

THOMAS P. RUYBAL-----------------------CHAIRMAN*

NATHAN J. RUYBAL-----------------------VICE CHAIRMAN

CONSTANCE RICCI-------------------------SECRETARY

MINDY MONTAGUE-------------------------TREASURER

JOSEPH BAROZ-----------------------------DIRECTOR*

SUPERVISORY COMMITTEE

VIVIEN RIVERA-------------------------------CHAIR*

SHIRLEY DURAN-----------------------------VICE CHAIR

CARRIE DEHERRERA----------------------MEMBER

CREDIT COMMITTEE

YVETTE E. MARTINEZ----------------------MEMBER

CAROL GALLEGOS--------------------------MEMBER

FRED CORDOVA-------------------------------MEMBER*

*INDICATES OFFICERS UP FOR ELECTION

Guadalupe Parish Credit Union
Annual Membership Meeting
May 20, 2025
Minutes

1. CALL TO ORDER: The 85th[rd] Annual Membership meeting of the Guadalupe Parish Credit Union was called to order on May 20, 2025, at 6:00 PM by Chairman, Fred Cordova. The Opening Prayer was led by Connie. The meeting was held virtually.

2. ASCERTAIN A QUORUM: The by-laws reflect that there must be more than 15 members present to conduct the annual meeting. There being more than 15 members registered (39 members were in attendance,) Chairman, Fred Cordova, declared a quorum present.

3. ROLL CALL OF OFFICERS: Attendance reflected the following:

Board of Directors	Credit Committee	Supervisory Committee
Fred Cordova	Patricio Abeyta-Absent	Carrie DeHerrera
Thomas Ruybal	Carol Gallegos-Absent	Shirley Duran
Constance Ricci	Yvette Martinez	Joseph Baroz
Mindy Montague		
Nathan Ruybal		

4. APPROVAL OF MINUTES: The minutes of the 2024 Annual Meeting were presented as part of the information package. **A motion was made by Connie Ricci to approve the Annual Membership Meeting Minutes as presented. Second by Laura Quinlan, the MOTION CARRIED.**

5. REPORT OF THE CHAIRMAN OF THE BOARD OF DIRECTORS: Chairman, Fred Cordova thanked all members for attending the 85th Annual Membership Meeting and for their continued trust and confidence in the Guadalupe Parish Credit Union.

   Chairman Cordova announced the appointment of our CEO, Robert Chavez as a member of the Division of Financial Services for the State of Colorado. CEO Chavez was appointed by Governor Jared Polis to serve on the five-member board that is responsible for policy and rulemaking for the Division.

   Chairman Cordova thanked the staff and volunteers for their continued dedication and for giving their time and talents in the best interest of our members.

6. REPORT OF TREASURER: The Treasurer's Report ending December 31, 2024, to include Assets, Liability and Equity. A copy of the report was presented by Board Treasurer, Mindy Montague. The Statistical report included the number of members, accounts, loans, and loans granted in 2024. The Operating Statement including the Operating Income and Expenses and Distribution of Operating Income. **A motion was made by Yvette Martinez to approve the 2024 Treasurer Reports as presented. Second by Joseph Baroz, the MOTION CARRIED.**

7. REPORT OF CREDIT COMMITTEE: Credit Committee Member, Yvette Martinez, presented the Credit Committee Report for the period of January – December 2024. The Credit Committee reports to include Credit Committee Annual Transaction and the Loan Officer Annual Reports. **A motion was made by Shirley Duran to approve 2024 Credit Committee Report as presented. Second by Mindy Montague, the MOTION CARRIED.**

8. REPORT OF SUPERVISORY COMMITTEE: The Supervisory Committee 2024 Annual Report was presented by Committee Member, Joseph Baroz. The Supervisory Committee meets quarterly. Cornerstone Resource Group and AffirmiX completed the Audit as required. The ACH, BSA, Membership Verification, SAFE Act, Quarterly Internal and Agreed Upon Procedures Audits were performed in 2024, and no exceptions were noted. The Committee has determined that all of the activities are completed in a manner which is compliant with Credit Union policy, following required regulations. Our Credit Union's financial stability and growth continues work in harmony with the Supervisory Committee to ensure the responsibility of the committee is being fulfilled. It is a pleasure to service on the committee and to work with CEO Chavez and all of the staff. **A motion was made by Mindy Montague to approve the 2024 Report of Supervisory Committee as presented. Second by Devon Montague, the MOTION CARRIED.**

9. ELECTION OF OFFICERS:

   Board of Directors – The term of Thomas Ruybal will expire. Connie Ricci nominated Thomas Ruybal to serve another term on the Board of Directors. **Nathan Rubyal moved, second by Linda DeHerrera to cease the nominations and elect Thomas Ruybal by acclamation. The motion carried.**

   Supervisory Committee – There were no members with an expired term.

   Credit Committee – The term of Yvette Martinez will expire. Nathan Ruybal nominated Yvette Martinez to serve another term on the Credit Committee. **Vivian Rivera moved, second by Linda DeHerrera to cease the nominations and elect Yvette Martinez by acclamation. The motion carried.**

10. UNFINISHED BUSINESS:

   CEO Robert Chavez thanked all members for their continued trust in the credit union. He acknowledged all volunteers and Staff for their dedication and services. The 2024 year was successful.

   CEO Chavez reported that there are 25 door prizes that will be awarded to members who attending this membership meeting. The winning member will be notified, and the deposit will be made into their account. The drawing will be facilitated by Yvette Martinez and Linda DeHerrera. The door prizes were awarded to the following members: Joseph Baroz, Shanda Lopez, Fred Cordova, Trina Rivera, Kyle Chavez, Chris Montague, Dominic Gallegos, Linda DeHerrera, Thomas Ruybal, Carrie

DeHerrera, Laura Quinlan, Devon Montague, Waldo Madrid, Erykah Tallman, Carla Ricci, Jessica Valdez, Trenton Quinlan, April Santistevan, Robert Chavez, Ken Ricci, Jeremy Quinlan, Bynlee Quinlan, Josie Cordova, and Adolph Chavez.

11. ADJOURNMENT: No further business or objections the 84th Annual Membership Meeting adjourned at 6:37 PM.

Dated this _________ day of ____________________ 20______.

_______________________________ Chairman

_______________________________ Secretary

GUADALUPE PARISH CREDIT UNION
BOARD OF DIRECTORS
ANNUAL MEETING REPORT

JULY 15, 2026

Dear Fellow Members,

We continue to face challenges in our nation and world, as we continue our daily journey we ask for God's graces, as he never fails us. The Guadalupe Parish Credit Union continues to grow at a healthy pace. The state examiners audited our institution this year, and the Credit Union once again received a clean bill of health. We owe our thanks to our CEO, Robert Chavez and his staff who follow the policies and regulations set forth by the board.

We continue our commitment to provide quality service to you, our loyal members and strive to provide the tools necessary to stay informed through current technology. Our new online portal is up and running and we thank you for your support and patience as we continue to navigate through the changes. As our deposits grow, we will continue to evaluate new services that we could offer you.

We want you to know that through these uncertain times, your money is safe at GPCU. Our credit union is owned by you the members and operated by fellow members of the credit union. It takes fewer risks in lending and serves only its members, rather that large investors and the general public.

We express our sincere appreciation to our CEO, staff and volunteers for their dedication, commitment and loyalty to their jobs here at GPCU. The always maintain high levels of performance and a friendly smile. It is our privilege and honor to serve you, our members. With the guidance of our CEO, Robert Chavez GPCU will continue to be the best financial institution in the communities we serve.

Special congratulations to our CEO, Robert Chavez, on his confirmation to the Colorado Division of Financial Services Board of Directors. We are proud to announce his appointment by Colorado Governor Jared Polis. He will serve credit unions very well.

Sincerely,

Thomas Ruybal, Chair

Nathan J. Ruybal, Vice Chair

Connie Ricci, Secretary

Mindy Montague, Treasurer

Joseph Baroz, Member

Robert A. Chavez, President/CEO

GUADALUPE PARISH CREDIT UNION
2025 OPERATING STATEMENT

OPERATING INCOME	2024	2025
Interest from Loans	$ 1,219,570.00	$ 1,284,691.00
Income from Investments	214,683.00	309,758.00
Miscellaneous Operating Income	65,579.00	75,526.00
Fees and Charges	133,609.00	137,873.00
TOTAL OPERATING INCOME	**$ 1,633,441.00**	**$ 1,807,848.00**
Increase from 2024	**$ 174,407.00**	

OPERATING EXPENSES		
COMPENSATION	**$ 363,368.00**	**$ 383,384.00**
Salaries	$ 363,368.00	$ 383,384.00
EMPLOYEE BENEFITS	**$ 97,047.00**	**$ 106,367.00**
FEDERAL SUPV. / EXAM EXPENSE	**$ 2,870.00**	**$ 3,301.00**
CASH OVER & SHORT	**$ (63.00)**	**$ (116.00)**
ANNUAL MEETING EXPENSES	**$ 174.00**	**$ -**
CONFERENCES AND TRAVEL EXPENSE	**$ 4,400.00**	**$ 4,000.00**
Conventions, Conferences, Training Workshops	$ 4,400.00	$ 4,000.00
ASSOCIATION DUES	**$ 12,022.00**	**$ 13,226.00**
League Dues	$ 12,022.00	$ 13,226.00
OFFICE OCCUPANCY EXPENSE	**$ 54,475.00**	**$ 55,062.00**
Depreciation Building	18,448.00	19,164.00
Property Taxes	10,200.00	10,200.00
Utilities	10,748.00	10,638.00
Office Building Maintenance / Repairs	3,079.00	3,060.00
Office Space Rent	12,000.00	12,000.00

OFFICE OPERATIONS EXPENSES	**$ 103,718.00**	**$ 114,998.00**
Office Supplies	5,464.00	7,472.00
Postage	650.00	528.00
Communication	8,030.00	8,454.00
Depreciation Furniture & Equipment	4,178.00	3,974.00
Equipment Maintenance	3,751.00	2,101.00
Office Equipment	757.00	2,054.00
Federal Reserve Service Charges	5,064.00	5,368.00
Alloya Federal Credit Union Service Fee	6,910.00	8,039.00
Bond Insurance/Cyber Insurance	19,647.00	23,673.00
Workers Compensation Premium	1,288.00	1,065.00
Pitney Bowes Rental	575.00	575.00
Debit Card Fees	39,552.00	42,913.00
Gift Card Expense	47.00	40.00
Depreciation Owned Autos	4,927.00	3,170.00
Auto Fuel & Repairs	2,187.00	3,169.00
Share Draft Expense	691.00	2,403.00
EDUCATION AND PROMOTION	**$ 6,907.00**	**$ 7,393.00**
Advertising	4,107.00	3,393.00
Scholarship Fund	2,800.00	4,000.00
LOAN SERVICING EXPENSE	**$ 16,075.00**	**$ 18,087.00**
Credit Reports	9,407.00	11,103.00
Loan Processing Expenses	6,812.00	6,673.00
Credit Insurance Expense	(144.00)	311.00
PROFESSIONAL AND OUTSIDE SERVICES	**$ 187,099.00**	**$ 207,082.00**
Audit Fees	9,600.00	5,799.00
Statements	10,200.00	12,004.00
CUDP Software / Disaster Maintenance	51,995.00	65,259.00
ICUL Service Corporation	75,341.00	81,944.00
Home Banking	8,700.00	8,700.00
Payroll Service Fee	2,445.00	1,705.00
401 K Plan - Admin. Fee	824.00	935.00
990 Tax Returns	2,400.00	600.00
Smith ALM - BTECH	19,690.00	19,792.00
Investment Fees	3,081.00	1,292.00
Ascensus/IRA Fees	1,289.00	1,109.00
Website	23.00	-
VISA Quarterly Fees	1,511.00	7,943.00

PROVISION FOR LOAN LOSSES	**$ 1,933.00**	**$ 3,620.00**
NON OPERATING GAIN INCOME	**-**	**$ 54,618.00**
MISC. OPERATING EXPENSES	**$ 6,791.00**	**$ 7,841.00**
Miscellaneous Expenses	1,491.00	1,941.00
Officers' Dinner	5,000.00	5,500.00
Contributions and Donations	300.00	400.00
TOTAL OPERATING EXPENSES	**$ 856,816.00**	**$ 925,999.00**
Increase from 2024	**$ 14,565.00**	

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DISTRIBUTIONS OF OPERATING INCOME

Dividends	$ 397,145.00	$ 399,434.00
Operating Expenses	854,325.00	925,999.00
Undivided Earnings	381,971.00	537,033.00
TOTAL	**$ 1,633,441.00**	**$ 1,862,466.00**

Mindy Montague, Treasurer

GUADALUPE PARISH CREDIT UNION
TREASURER'S REPORT
DECEMBER 31,2025

ASSETS	2024	2025
LOANS	$ 25,402,651.00	$ 26,214,454.00
Less Allowance for Loan Losses	(80,042.00)	(83,174.00)
NET LOANS	**$ 25,322,609.00**	**$ 26,131,280.00**
Cash on Hand and in Bank	$ 5,476,671.00	$ 6,100,364.00
Investments Alloya Federal Credit Union	805,882.00	992,350.00
Investments at Banks / Savings & Loans	3,748,000.00	4,248,999.00
Investments at Credit Unions	2,497,000.00	1,999,000.00
NCUSIF Deposit	260,822.00	268,304.00
Prepaid and Deferred Expenses	24,769.00	14,866.00
Fixed Assets Land & Building	552,905.00	538,397.00
Fixed Assets Furniture & Equipment	7,422.00	2,982.00
Accrued Interest on Loans	274,656.00	287,818.00
Mass Mutual Split Dollar Plan	922,397.00	946,564.00
PDCU Cuso Investment	$ 13,698.00	$ 13,698.00
TOTAL OTHER ASSETS	**$ 14,584,222.00**	**$ 15,413,342.00**
TOTAL ASSETS	**$ 39,906,831.00**	**$ 41,544,622.00**
LIABILITIES AND EQUITY		
LIABILITIES		
CDI/CLI Payable	$ -	$ 8,913.00
Accounts Payable/Backup with Holding	1,800.00	3,210.00
Withholding Taxes Payable	6,107.00	6,447.00
AFLAC	196.00	358.00
Filing Fees Payable	-	-
401K Contribution Payable	2,120.00	1,080.00
Unprocessed Items	29,709.00	37,950.00
Accrued Expenses	51,508.00	56,347.00
TOTAL LIABILITIES	**$ 91,440.00**	**$ 114,305.00**
EQUITY		
Shares	$ 18,636,694.00	$ 19,452,140.00
Share Drafts	2,231,485.00	2,481,493.00
Certificates	7,648,923.00	7,656,650.00
IRA Certificates	1,627,455.00	1,632,167.00
Regular Reserve	519,228.00	519,228.00
Undivided Earnings	9,151,606.00	9,688,639.00
TOTAL EQUITY	**$ 39,815,391.00**	**$ 41,430,317.00**
TOTAL LIABILITIES AND EQUITY	**$ 39,906,831.00**	**$ 41,544,622.00**
Increase From 2024	**$ 1,637,791.00**	

Treasurer's Report Continued

STATISTICAL REPORT

	2025	
MEMBERS	3,514	
ACCOUNTS	3,779	
LOANS	527	

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TOTAL LOANS GRANTED IN 2025	527	$ 8,226,090.00
TOTAL LOANS CHARGED-OFF IN 2025	1	$ 1,160.00
TOTAL RECOVERIES IN 2025 ON ALL CHARGED-OFF LOANS		$ 673.00

Mindy Montague, Treasurer

GUADALUPE PARISH CREDIT UNION

CREDIT COMMITTEE

ANNUAL REPORT 2026

Another year has gone by and it is time for another Credit Committee report. The Credit Committee's responsibility is to the Credit Union and to its members.

The Credit Committee meets as needed to discuss and review loans that are presented to the Credit Committee by Loan Officers that are not within the internal approval criteria. We discuss the Credit Report, Credit Score, past Credit History with the Credit Union and other Creditors. We review them thoroughly before we approve or reject a loan.

If at any time we must reject a loan, it is because we have to abide by the rules and regulations of the Credit Union's Board of Directors and of the Examiners.

We thank you for your business and are happy to be of service to all the members and would like to let you know our doors are open whoever wishes to discuss their loans. We believe we had another very good year.

Thank You,

CREDIT COMMITTEE:

Yvette E. Martinez - Member

Carol Gallegos - Member

Fred Cordova - Member

Guadalupe Parish Credit Union
Credit Committee / Loan Officer Annual Report
January - December
2025

Loans Approved: 527	Amount of Loans Approved: $ 8,226,090.00
Loans Rejected: 17	Amount of Loans Rejected: $ 612,891.00

Approved Loan Type	No. of Loans	Dollar Amount
Agriculture	2	$ 37,500.00
Motor Cycle	1	$ 4,999.00
Mobile Homes	0	$ 0.00
Miscellaneous	6	$ 21,197.00
New Auto	10	$ 60,046.00
Other Collateral	8	$ 1,813.00
Other Real Estate	35	$ 107,242.00
Real Estate	7	$ 148,957.00
Real Estate Business	0	$ 0.00
Recreational Vehicle	11	$ 11,759.00
Signature Loan	322	$ 1,517.00
Share Secured	66	$ 16,517.00
Used Auto	59	$ 15,254.00
TOTAL	**527**	**$ 8,226,090 .00**

GUADALUPE PARISH CREDIT UNION
SUPERVISORY COMMITTEE
ANNUAL REPORT
July 15, 2026

2025 was a very productive year for Guadalupe Parish Credit Union. The Credit Union under contract with Clower Accounting Services, performed the following audits:

1. ACH Audit
2. BSA Audit
3. S.A.F.E. Act Audit
4. Quarterly Internal Audits
5. Agreed Upon Procedures Audit

These reports were reviewed and approved by the Supervisory Committee. In addition to reviewing audit reports, the Committee meets quarterly to review audits and verify cash.

In the first Quarter of 2026 GPCU was also subject to an examination review by the Division of Financial Services. This examination looks deeply into the financial condition and the safety of the credit union, reviewing areas such as operations, internal controls, capital position, asset quality, management performance and risk management. We are very honored to report that CEO Chavez and his staff were commended by the lead examiner and his staff for their strong leadership and commitment to the credit union. There were no major areas of regulatory emphasis or concern found.

CEO Robert Chavez and his staff perform their duties in a highly professional manner and the audits and examination support this. Several audits this past year as well as the exam were presented with zero exceptions.

The Supervisory Committee has determined that all of these activities are completed in a manner which is compliant with Credit Union policy; following required regulations.

The auditing team is very pleased with the Credit Union's financial stability and growth, and they work in harmony with the Supervisory Committee to ensure the responsibility of this committee is being fulfilled. It is our pleasure to serve on this committee and to work with CEO Chavez and his staff.

GPCU Supervisory Committee:

Vivien Rivera - Chair

Shirley Duran – Vice Chair

Carrie DeHerrera - Member